

## Spouse Tax Adjustment Worksheet

These amounts come from your Federal 1040, 1040A or 1040EZ

### STEP 1 – Determine Separate Federal Adjusted Gross Income

- |  |    |  |
|--|----|--|
| 1. Wages, salaries, etc. ....  | 1  |  |
| 2. Taxable interest and dividend income .....                                  | 2  |  |
| 3. Taxable refunds, adjustments or offsets of state and local income tax ..... | 3  |  |
| 4. Business income .....   | 4  |  |
| 5. Capital gains/losses and other gains/losses .....                           | 5  |  |
| 6. Taxable pensions, annuities and IRA distributions .....                     | 6  |  |
| 7. Rents, royalties, partnerships, estates, trusts, etc. ....                  | 7  |  |
| 8. Other income (Farm Income, taxable social security, etc.) .....             | 8  |  |
| 9. Gross income - add lines 1 through 8 .....                                  | 9  |  |
| 10. Adjustments to gross income .....  | 10 |  |
| 11. FAGI-subtract line 10 from line 9 .....                                    | 11 |  |

Yourself	Spouse

*(The total of both columns should equal your joint FAGI reported on your 1040, 1040A or 1040EZ)*

These amounts come from your Virginia 760

### STEP 2 – Determine Separate Virginia Adjusted Gross Income

- |   |    |  |
|---|----|--|
| 12. Total additions to FAGI (Form 760, line 2) .....  | 12 |  |
| 13. Sub-total - add lines 11 and 12 .....   | 13 |  |
| 14. Age Deduction (Form 760, line 4) .....  | 14 |  |
| 15. Social Security Act and Tier 1 Railroad Retirement Act Benefits (Form 760, line 5) .....                            | 15 |  |
| 16. State income tax refund or overpayment credit reported as income on your federal return<br>(Form 760, line 6) ..... | 16 |  |
| 17. Other Subtractions (Form 760, line 7) .....   | 17 |  |
| 18. Total Subtractions from FAGI – add lines 14, 15, 16, and 17 .....   | 18 |  |
| 19. Subtract line 18 from line 13. These are your separate VAGI amounts .....   | 19 |  |

↑ Enter VAGI amounts here and on form 760, line 16 ↑

*(The total of both columns should equal your combined VAGI reported on line 9 of your 760)*

### STEP 3 – Determine Personal Exemptions

Enter separate personal exemption amounts

- |  |            |                          |         |                          |         |                          |            |     |
|--|------------|--------------------------|---------|--------------------------|---------|--------------------------|------------|-----|
| 20. Yourself 1 +   | 65 or over | <input type="checkbox"/> | + Blind | <input type="checkbox"/> | = Total | <input type="checkbox"/> | X \$ 800 = | 20a |
| Spouse 1 +   | 65 or over | <input type="checkbox"/> | + Blind | <input type="checkbox"/> | = Total | <input type="checkbox"/> | X \$ 800 = | 20b |
| 21. Subtract line 20 from line 19. <b>If either amount is 0 or less, stop here.</b> You do not qualify for this adjustment ..... |            |                          |         |                          |         |                          |            |     |
| 21   |            |                          |         |                          |         |                          |            |     |

### STEP 4 – Determine Your Spouse Tax Adjustment

- |   |    |  |
|---|----|--|
| 22. Enter the taxable income from line 14 on Form 760 .....   | 22 |  |
| 23. Enter the smaller amount from column A or column B on line 21 above. <b>If larger than \$17,000 and line 22 is greater than \$34,000, go to line 30 and enter \$259</b> ..... | 23 |  |
| 24. Subtract line 23 from line 22 (if \$0 or less, enter \$0) .....   | 24 |  |
| 25. Divide the amount on line 22 by 2 .....   | 25 |  |
| 26. Enter the tax on the smaller amount from line 23 or line 25. Refer to the Tax Rate Schedule or Tax Table in the instructions booklet .....                                    | 26 |  |
| 27. Enter the tax on the larger amount from line 24 or line 25. Refer to the Tax Rate Schedule or Tax Table in the instructions booklet .....                                     | 27 |  |
| 28. Add line 26 and line 27 .....   | 28 |  |
| 29. Enter the tax from line 15 on Form 760 .....  | 29 |  |
| 30. <b>SPOUSE TAX ADJUSTMENT:</b> Subtract line 28 from line 29. <b>Enter this amount on Line 16 of Form 760.</b> This amount cannot exceed \$259 .....                           | 30 |  |

**RETAIN THIS COPY FOR YOUR RECORDS**